



RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGD. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

12th November, 2021

To,
The General Manager
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street
Mumbai- 400 001

Sub: Outcome of Board Meeting of RDB Rasayans Ltd held today, the 12th November, 2021
Ref: Scrip Code: 533608

Dear Sir/ Madam,

Please find below the outcome of the meeting of the Board of Directors held today, the 12th November 2021:

The Board of Directors of the Company has approved and taken on record the Unaudited Financial Results for the quarter ended 30th September, 2021 and Limited Review Report of the Statutory Auditor on the financial results.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), a copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2021 and the Limited Review Report is enclosed herewith.

The meeting commenced at 1:00 p.m. and concluded at 2:30 p.m.

Kindly take note of the above and acknowledge the receipt.

Thanking You.

Yours faithfully,
For **RDB Rasayans Limited**

Shradha Jalan



Shradha Jalan
Company Secretary cum Compliance Officer
Membership No. 47417

Encl: As above

Limited Review Report

To
The Board of Directors
RDB Rasayans Limited

1. We have reviewed the accompanying statement of unaudited financial results of **RDB Rasayans Limited** ("the Company"), for the quarter and half year ended September 30, 2021.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)



(S. Tibrewal)

Partner

(Membership No.: 300388)



Place : Kolkata

Date : 12th November, 2021

UDIN: 21300388AAAADP8048



RDB Rasayans Limited

CIN-L36999WB1995PLC074860

Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, Kolkata - 700001

Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Unaudited Financial Results for the period ended 30th September, 2021

(Rs. in Lacs)

Particulars	30-Sep-21	31-Mar-21
	Un Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,325.62	1,242.16
(b) Right of use	30.77	30.98
(c) Capital work in progress	36.33	127.61
(d) Financial assets		
(i) Other financial assets	194.11	193.80
Total Non-current assets	1,586.83	1,594.55
(2) Current assets		
(a) Inventories	320.65	228.77
(b) Financial assets		
(i) Investments	2,096.29	2,169.96
(ii) Trade receivables	1,537.58	1,574.77
(iii) Cash and cash equivalents	504.36	660.17
(iv) Other bank balances	53.19	160.38
(v) Loans	5,919.00	5,910.00
(vi) Other financial assets	1,607.01	1,157.68
(c) Other current assets	1,069.32	556.51
Total Current assets	13,107.40	12,418.24
TOTAL ASSETS	14,694.23	14,012.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	10,869.19	9,817.22
Total Equity	12,640.67	11,588.70
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Other Financial Liabilities	3.87	3.70
(b) Provisions	61.83	58.44
(c) Deferred tax liabilities (net)	196.19	212.91
Total Non-current liabilities	261.89	275.05
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	902.05
(ii) Trade payables		
-Due to parties registered under MSMED Act	-	-
-Due to other parties	454.48	284.97
(iii) Other financial liabilities	14.51	98.35
(b) Other current liabilities	85.34	52.87
(c) Current Tax Liabilities	1,237.34	807.40
(d) Provisions	-	3.40
Total Current liabilities	1,791.67	2,149.04
TOTAL EQUITY AND LIABILITIES	14,694.23	14,012.79



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Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2021

(Rs. In lacs)

SL. NO.	PARTICULARS	Quarter Ended			Half yearly		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operations						
	(a) Revenue from Operations	2,875.94	2,873.50	2,672.19	5,749.44	3,939.37	9,239.04
	(b) Other Income	284.67	295.70	254.69	580.37	497.67	972.42
	Total Income	3,160.61	3,169.20	2,926.88	6,329.81	4,437.04	10,211.46
2)	Expenses						
	(a) Cost of material consumed	1,837.24	1,810.78	1,314.76	3,648.02	1,971.89	5,262.57
	(b) Purchase of stock-in-trade	12.66	5.06	1.31	17.72	1.31	12.10
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	14.21	(48.92)	18.93	(34.71)	39.21	33.71
	(d) Employee benefits expenses	304.19	234.80	282.71	538.99	440.53	992.99
	(e) Finance Costs	3.22	10.42	4.34	13.64	12.01	30.48
	(f) Depreciation and amortisation expenses	31.02	29.74	29.06	60.76	57.75	114.29
	(g) Other Expenses	311.56	308.65	285.47	620.21	456.09	1,083.48
	Total Expenses	2,514.10	2,350.53	1,936.58	4,864.63	2,978.79	7,529.62
3)	Profit/(Loss) before exceptional Items and tax (1-2)	646.51	818.67	990.30	1,465.18	1,458.25	2,681.84
4)	Exceptional Items	-	-	-	-	-	-
5)	Profit/(Loss) before tax (3+4)	646.51	818.67	990.30	1,465.18	1,458.25	2,681.84
6)	Tax expenses	193.11	220.11	297.84	413.22	406.04	781.17
	(a) Current tax	191.37	238.57	294.54	429.94	429.08	806.27
	(b) Deferred tax	1.74	(18.46)	3.30	(16.72)	(23.04)	(25.10)
7)	Profit/(Loss) for the period from continuing operations (5-6)	453.40	598.56	692.46	1,051.96	1,052.21	1,900.67
8)	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
9)	Tax expense of discontinued operations	-	-	-	-	-	-
10)	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11)	Profit/(Loss) for the period (7+10)	453.40	598.56	692.46	1,051.96	1,052.21	1,900.67
12)	Other Comprehensive Income	-	-	-	-	-	(0.18)
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.08
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13)	Total Comprehensive Income/ (Loss) for the period (11+12)	453.40	598.56	692.46	1,051.96	1,052.21	1,900.49
14)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,817.22
16)	Earnings per share (of Rs. 10/-each) (not annualised) (in Rs.)						
	A. Basic and Diluted EPS	2.56	3.38	3.91	5.94	5.94	10.73



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Notes:

- 1 The unaudited financial results for the quarter and half year ended 30th September 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2021. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- 2 The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 is as under:

Particulars	As per	
	Prospectus net amount to be deployed from Issue Proceeds	Incurred upto 30.09.2021
A. To finance the capital expenditure to enhance the manufacturing capacity		
Civil Works	-	-
Plant & Machinery	2,391.27	612.79
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
Sub Total (A)	2,780.83	758.17
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	192.11
Total (A) + (B) + (C)	3,555.00	1,448.77
Balance amount to be utilized out of IPO Proceeds		2,106.23
Interim Utilization of Balance IPO Proceeds *		
*Balance in Escrow Account / Current Account		10.61
*Balance in Mutual Fund		2,095.62
Total		2,106.23

- 4 **Status of implementation of project / commencement of commercial production under Regulation 33 (1)(e) of the SEBI(LODR) Regulations,**
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds as stated in Note no.3
- 5 The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- 6 The vigorous spread of COVID - 19 pandemic including the more lethal second wave continues to affect the businesses across India and the operations of the Company. Despite intermittent disruptions during the period in regular operations of the Company due to COVID - 19 pandemic, requiring lockdown, restrictive measures & other emergency measures, resulting in frequent interruption of working, the Company has been able to perform reasonably during the period ended 30th September, 2021. The actual impact of COVID-19's impact would be recognized prospectively at a later date through monitoring the prevalent future economic conditions its impact. In view of the situation still being uncertain, we are unable to assess the extent and duration of COVID-19's overall impact on the Company's business operations at this stage.
- 7 Effect of defined benefit obligation will be considered at year end.
- 8 The figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the Board,

RDB Rasayans Limited

(Signature)
Director

(Sandeep Bald)
Whole Time Director
DIN: 00557018

Place : Kolkata
Date : 12.11.2021





RDB Resayans Limited

CIN-L36999WB1995PLC074860

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Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2021

(Rs. in Lacs)

Particulars	For the quarter ended		For the quarter ended	
	30-09-2021		30-09-2020	
	Un Audited	Un Audited	Un Audited	Un Audited
A Cash Flows from Operating Activities				
Net Profit/(Loss) before tax		1,465.17		1,458.26
Adjustment for:				
Depreciation	60.76		57.75	
Interest expense	13.64		12.01	
Bad Debts	0.59		2.27	
Net Gain on fair valuation of financial instruments	(18.36)		(41.39)	
Profit on sale of investments	(18.45)		(2.16)	
Foreign exchange fluctuation gains	(19.25)		(8.19)	
Interest Income	(516.04)		(431.84)	
		(497.11)		(411.55)
Operating cash flows before working capital changes		968.06		1,046.71
Working capital adjustments:				
(Increase)/Decrease in Inventories	(91.87)		41.30	
(Increase)/Decrease in Loans and Advances, current	(1,613.60)		-	
(Increase)/Decrease in Trade Receivables, current	55.86		(148.68)	
(Increase)/Decrease in Other Assets, current	(512.82)		(152.74)	
(Increase)/Decrease in Other financial assets, current	0.08		-	
(Increase)/Decrease in Other financial assets, non-current	(0.31)		-	
Increase/(Decrease) in Trade Payables, current	169.51		(133.46)	
Increase/(Decrease) in Other Liabilities, current	32.47		4.95	
Increase/(Decrease) in Other financial liabilities, current	(83.19)		-	
Increase/(Decrease) in Other financial liabilities, non-current	0.17		-	
		(2,043.70)		(388.63)
Cash generated from operations		(1,075.64)		658.08
Income tax paid (net)		-		(2.21)
Net Cash from / (used in) Operating Activities (A)		(1,075.64)		655.87
B Cash Flows from Investing Activities				
Capital Expenditure on Property, plant and equipment	(52.73)		(85.76)	
(Increase)/Decrease in Fixed Deposits	107.19		30.87	
Sale of Investment	110.47		34.50	
Interest Income	1,671.24		59.14	
Net Cash used in Investing Activities (B)		1,836.17		38.75
C Cash Flow from Financing Activities				
Net Proceeds from Long Term Borrowings	-		(39.86)	
Increase/ (Decrease) in Short-term Borrowings	(902.05)		(162.81)	
Interest Paid	(14.29)		(12.59)	
Net Cash from Financing Activities (C)		(916.34)		(215.26)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)		(155.81)		479.36
Cash and Cash Equivalents at the beginning of the year		660.17		13.86
Cash and Cash Equivalents at the end of the period		504.36		493.22

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the period



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